

SENATE BILL No. 290

DIGEST OF INTRODUCED BILL

Citations Affected: IC 25-37.5-1-1.

Synopsis: Theft of valuable metal. Removes the condition that a valuable metals dealer's acquisition of valuable metal products in a single transaction, to constitute a "purchase" for purposes of the law regulating valuable metals dealers, must be for a consideration of at least \$100.

Effective: July 1, 2009.

Steele

January 7, 2009, read first time and referred to Committee on Corrections, Criminal, and Civil Matters.

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Introduced

First Regular Session 116th General Assembly (2009)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2008 Regular Session of the General Assembly.

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SENATE BILL No. 290

A BILL FOR AN ACT to amend the Indiana Code concerning professions and occupations.

Be it enacted by the General Assembly of the State of Indiana:

- 1 SECTION 1. IC 25-37.5-1-1, AS AMENDED BY P.L.63-2008,
2 SECTION 4, IS AMENDED TO READ AS FOLLOWS [EFFECTIVE
3 JULY 1, 2009]: Sec. 1. (a) When used in this chapter, "valuable metal"
4 means any product made of ferrous metal or nonferrous metal that is
5 readily used or useable:
6 (1) by a public utility, a railroad, a county, city, or state highway
7 department, a public or private school, or a postsecondary
8 educational institution; or
9 (2) on residential or commercial property.
10 (b) As used in this chapter, "valuable metal dealer" means any
11 individual, firm, corporation, limited liability company, or partnership
12 engaged in the business of purchasing and reselling valuable metal
13 either at a permanently established place of business or in connection
14 with a business of an itinerant nature, including junk shops, junk yards,
15 junk stores, auto wreckers, scrap metal dealers or processors, salvage
16 yards, collectors of or dealers in junk, and junk carts or trucks.
17 (c) As used in this chapter, "purchase" means acquiring a valuable



1 metal product or products by a valuable metal dealer, in a single
2 transaction of one hundred dollars (\$100) or more for a consideration;
3 but does not include purchases between scrap metal processing
4 facilities (as defined in IC 8-23-1-36).

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